



**MAS Real Estate Inc.**  
Registered in the British Virgin Islands  
Registration number 1750199  
SEDOL (EMTF): B96VLJ5  
SEDOL (JSE): B96TSD2  
JSE share code: MSP  
ISIN: VGG5884M1041  
LEI code: 213800T1TZPGQ7HS4Q13  
("MAS" or "the Company")

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**FINALISATION INFORMATION IN RESPECT OF THE DIVIDEND FOR THE SIX MONTH PERIOD ENDED 31 DECEMBER 2019**

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Shareholders are referred to the announcement dated 2 March 2020 relating to the dividend for the six month period ended 31 December 2019 (the "**Dividend**") of 4.24 Euro cents per share. The Dividend will be paid in cash.

Shareholders holding shares on the South African share register will receive their Distribution in South African Rand converted from Euro at an exchange rate determined as at Tuesday, 10 March 2020 of EUR 1.00 : ZAR 18.05319. Accordingly, the Distribution of 4.24 Euro cents per share will be equal to 76.54551 Rand cents per share.

The information provided in this paragraph is only of direct application to shareholders on the South African share register. The gross local distribution amount is 76.54551 Rand cents per share for shareholders exempt from paying South African dividends tax. The net local distribution amount is 61.23641 Rand cents per share for shareholders liable to pay dividends tax at a rate of 20%.

There is no withholding tax payable in the British Virgin Islands.

The salient dates and times announced on Monday, 2 March 2020 remain unchanged.

MAS is listed on the Main Board of the JSE and is listed and admitted to trading on the Euro MTF market of the Luxembourg Stock Exchange.

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10 March 2020

*For further information please contact:*

Dan Petrisor, MAS Real Estate Inc.

Java Capital, JSE Sponsor

Harneys Luxembourg, Luxembourg Stock Exchange Listing Agent

+40 741 184 921

+27 11 722 3050

+35 22 786 7102