



**MAS Real Estate Inc.**  
Registered in the British Virgin Islands  
Registration number 1750199  
SEDOL (EMTF): B96VLJ5  
SEDOL (JSE): B96TSD2  
JSE share code: MSP  
ISIN: VGG5884M1041  
LEI code: 213800T1TZPGQ7HS4Q13  
("MAS" or "the Company")

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## RESULTS OF SHAREHOLDER'S MEETING AND DECLARATION DISTRIBUTION FOR THE YEAR ENDED 30 JUNE 2018

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### RESULTS OF SHAREHOLDERS' MEETING

The Company announces that the shareholders' meeting was held on Friday 7 September 2018, in terms of the notice of shareholders' meeting dispatched to shareholders on 15 August 2018.

The sole resolution tabled thereat was passed by the requisite majority of the Company's shareholders.

Details of the results of voting at the shareholders' meeting are as follows:

- total number of MAS shares that could have been voted at the shareholders' meeting: 637 493 798; and
- total number of MAS shares that were present/represented at the shareholders' meeting: 447 827 889 being 70.2% of the total number of MAS shares that could have been voted at the shareholders' meeting.

Resolution 1: General Authority to repurchase issued shares

Shares voted*	For	Against	Abstentions^
446 756 656	446 350 696, being 99.9%	405 960, being 0.1%	1 071 233, being 0.2%

\* shares excluding abstentions

^ in relation to total shares that could have been voted at the shareholders' meeting

### FINAL DISTRIBUTION FOR THE YEAR ENDED 30 JUNE 2018

Shareholders are advised that the final distribution for the year ended 30 June 2018 of 4.03 Euro cents per share has been declared (the "**Distribution**"), and this Distribution will be paid in cash.

As at the date of this announcement, the Company has 645 343 798 ordinary no par value shares in issue.

### Salient dates and times

The salient dates and times of the Distribution for shareholders on the European share register and shareholders on the South African share register are set out below:

	2018
Announcement of the Euro to South African Rand exchange rate on	Tuesday, 2 October
Last day to trade on the LuxSE and the JSE in order to be eligible for receipt of the Distribution on	Tuesday, 9 October
Trading commences ex-distribution on the LuxSE and the JSE on	Wednesday, 10 October
Record date for shareholders recorded on the European and South African share registers on	Friday, 12 October
Distribution cheques posted, and CREST/CSDP/ broker accounts credited on or around	Wednesday, 17 October

Share certificates may not be dematerialised or rematerialised between Wednesday, 10 October 2018 and Friday, 12 October 2018, both days included. Shares may not be transferred between registers between Tuesday, 2 October 2018 and Friday, 12 October 2018, both days included.

### Tax Considerations

*General*

**Shareholders are advised to consult their own tax advisors with regard to their individual tax liability, circumstances and reporting responsibilities.**

There is no withholding tax payable in the British Virgin Islands.

*South African resident shareholders*

The Distribution may be regarded as a foreign dividend, and if it is, may be subject to South African dividends tax at a rate of 20% unless an exemption as set out in the South African Income Tax legislation applies.

*Shareholders residing outside of South Africa*

The Distribution may have legal or tax implications for shareholders residing outside of South Africa and such shareholders are advised to obtain appropriate advice from their professional advisers in this regard.

MAS is listed on the Main Board of the JSE and is listed and admitted to trading on the Euro MTF market of the Luxembourg Stock Exchange.

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10 September 2018

*For further information please contact:*

Helen Cullen, Company Secretary, MAS Real Estate Inc.

Java Capital, JSE Sponsor

Charl Brand, M Partners, Luxembourg Stock Exchange Listing Agent

Investor Relations, Lizelle du Toit

+44 1624 625000

+27 11 722 3050

+352 263 868 602

+27 82 465 1244