SOUTH AFRICAN APPLICATION FORM FOR APPLICANTS WISHING TO ACQUIRE SHARES VIA THE ALTX OF THE JSE LIMITED

PRIVATE PLACEMENT APPLICATION FORM

An offer to subscribe for shares in MAS ("private placement shares") at an issue price payable in Rand, equivalent to €1.00 ("private placement price") per private placement share ("the private placement"), to applicants in terms of the private placement memorandum issued on Monday, 1 August 2011 (the "private placement memorandum").

The final Rand private placement price will be determined based on the ruling ZAR:Euro exchange rate at the close of business on Friday, 26 August 2011, as published in the South African press and will be released on SENS on Monday, 29 August 2011 and published in the South African press on Tuesday, 30 August 2011. Successful applicants will be advised of their allotment of private placement shares by a date not later than Wednesday, 31 August 2011.

Please refer to the instructions below before completing this application form.

Dematerialised shares

The allocated shares will be transferred to successful applicants in dematerialised form only. Accordingly, all successful applicants must appoint a Central Securities Depository Participant ("CSDP") directly, or a broker, to receive and hold the dematerialised shares on their behalf. Should a shareholder require a physical share certificate for its MAS shares, it will have to rematerialise its MAS shares at its own cost following the private placement and should contact its CSDP or broker to do so. If the shareholder wishes to sell its shares, it would have to dematerialise its MAS shares as shares will only be traded on the JSE in electronic form.

As allocated shares will be transferred to successful applicants on a delivery versus payment basis, payment will be made by your CSDP or broker on your behalf.

Applicants must complete this application form in respect of the private placement and hand deliver, courier, tax, post or e-mail it to:

If delivered by hand or by courier:
Attention: Errol Germon / Travis Green
Java Capital (Proprietary) Limited
Redefine Place
2 Arnold Road
Rosebank, 2196

If faxed:
Attention: Errol Germon / Travis Green
+27 86 532 3575 / +27 83 304 1200

If e-mailed:
mas@javacapital.co.za

In the event that this application form is submitted through a broker or CSDP, the broker or CSDP must stamp this application form.
This application form must be received by no later than 12:00 on Friday, 26 August 2011.

Applicants must contact their CSDP or broker and advise them that they have submitted the application form as instructed above. Pursuant to the application, applicants must make arrangements with their CSDP or broker for payment to be made as stipulated in the agreement governing their relationship with their CSDP or broker, in respect of the shares allocated to them in terms of the private placement by the settlement date, expected to be Friday, 2 September 2011.

Reservation of rights

The directors of MAS reserve the right to refuse any application(s), either in whole or in part, or to pro rate any or all application(s) (whether or not received timeously) in any manner as they may, in their sole and absolute discretion, determine.

The directors of MAS reserve the right to accept or reject, either in whole or in part, any private placement application form should the terms contained in the private placement memorandum, of which this private placement application form forms part, and the instructions herein not be properly complied with.

Applications must be for a minimum of R1 000 per qualifying investor. Allocations of the private placement shares will only be made in multiples of 100 shares.

To the directors:

MAS

1. I/We, the undersigned, confirm that I/we have full legal capacity to contract and, having read the private placement memorandum, hereby irrevocably apply for and request you to accept my/our application for the under-mentioned value to subscribe for private placement shares under the private placement set out in the private placement memorandum to which this application form is attached and in terms of the terms and conditions set out therein and that may, in your absolute discretion, be allotted to me/us, subject to the articles of association of MAS.

2. I/We wish to receive my/our allocated shares in dematerialised form and will hand this offer application form to Java Capital (Proprietary) Limited, and will provide appropriate instructions to my/our CSDP or broker, as the case may be, with regard to the application herein and the payment thereof, as stipulated in the agreement governing my/our relationship with my/our CSDP or broker, as the case may be. I/We accept that payment in respect of this application will be, in terms of the custody agreement entered into between me/us and my/our CSDP or broker, as the case may be, on a delivery versus payment basis.

3. I/We understand that the subscription for private placement shares in terms of the private placement memorandum is conditional on the granting of a listing of the private placement shares of MAS, by Friday, 2 September 2011 or such later date as the directors may determine, on the JSE Limited.

Dated

Signature

Assisted by (where applicable)
### PRIVATE PLACEMENT MEMO: ALT APPLICATION FORM

**Surname of individual or name of corporate body**
- Mr
- Mrs
- Miss
- Other title

<table>
<thead>
<tr>
<th>Full names (if individual)</th>
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<tr>
<td>Postal address (preferably PO Box address)</td>
<td>Postal code</td>
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<td>E-mail address</td>
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<td>Telephone number</td>
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<td>Rand amount applied for to cover investment in the private placement shares</td>
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<td>(Enter figures only – not words)</td>
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<th>Are you currently a MAS shareholder?</th>
<th>Yes [ ] No [ ]</th>
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<td>(Select the appropriate answer)</td>
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**Required information must be completed by CSDP or broker with their stamp and signature affixed thereto.**

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<th>CSDP name</th>
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<tr>
<td>CSDP contact person</td>
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<td>CSDP contact telephone number</td>
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<tr>
<td>SCA or bank CSD account number</td>
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<td>Scrip account number</td>
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<td>Settlement bank account number</td>
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<td>Stamp and signature of CSDP or broker</td>
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This application will constitute a legal contract between MAS and the applicant. Application forms will not be accepted unless the above information has been furnished.
Instructions:

1. Applications may be made on this application form only for a minimum of R1 000 for a single addressee acting as applicant. Copies or reproductions of the application form will be accepted at the discretion of the directors of MAS.

2. Applications are irrevocable and may not be withdrawn once submitted.

3. CSDP’s and brokers will be required to retain this application form for presentation to the directors if required.

4. Please refer to the terms, conditions and payment of the private placement set out in paragraph 16 of the private placement memorandum. Applicants should consult their broker or other professional advisor in case of doubt as to the correct completion of this application form.

5. Applicants need to have appointed a CSDP or broker and must advise their CSDP or broker in terms of the custody agreement entered into between them and their CSDP or broker. Payment will be made on a delivery versus payment basis.

6. No payment should be submitted with this application form to MAS.

7. If payment is dishonoured, or not made for any reason, MAS may, in its sole discretion, regard the relevant application as invalid or take such other steps in regard thereto as it may deem fit.

8. No receipts will be issued for application forms, application monies or any supporting documentation.

9. All alterations on this application form must be authenticated by full signature.

10. Blocked Rand may be used by emigrants and non-residents of the common monetary area (comprising the Republics of South Africa and Namibia and the Kingdoms of Swaziland and Lesotho) for payment in terms of this and reference should be made in paragraph 34 in the private placement memorandum, which deals with the Exchange Control Regulations. If you are in any doubt in regard hereto, please consult your professional advisors.

11. As allocated shares are being transferred to successful applicants on a delivery versus payment basis, no payment will be required to be made if the private placement or listing is not successful.