



MAS Real Estate Inc.

Registered in the British Virgin Islands

Registration number 1750199

SEDOL (EMTF): B96VLJ5

SEDOL (JSE): B96TSD2

JSE share code: MSP

ISIN: VGG5884M1041

LEI code: 213800T1TZPGQ7HS4Q13

("MAS" or the "Company")

RESULTS OF THE ACCELERATED BOOK BUILD

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Shareholders are advised that MAS has closed its book build announced earlier today.

Following strong demand, MAS has raised approximately ZAR2.6 billion (approximately EUR159 million) at a price of ZAR31.00 per share on the South African register and EUR1.90 per share on the Luxembourg register.

Subject to approval by the JSE and the Luxembourg Stock Exchange, the listing and trading of the new MAS shares is expected to commence at 09:00 on Wednesday, 6 December 2017 on both exchanges.

Java Capital acted as sole bookrunner.

MAS is listed on both the Main Board of the JSE and the Euro MTF market of the LuxSE.

23 November 2017

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